



NEW YORK  
REGIONAL OFFICE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
100 PEARL STREET, SUITE 20-100  
NEW YORK, NY 10004-2616

May 6, 2025

**VIA ECF**

The Honorable Pamela K. Chen  
United States District Court  
Eastern District of New York  
225 Cadman Plaza East, Chambers N 631  
Brooklyn, NY 11201

Re: **SEC v. Richard Xia, et al., 21-cv-5350 (PKC) (JAM) (E.D.N.Y.)**

Dear Judge Chen:

We write for plaintiff Securities and Exchange Commission (“SEC”), regarding the Court’s Order dated May 1, 2025, granting the April 3, 2025 renewed request by defendants Richard Xia and Fleet New York Metropolitan Regional Center LLC (“Defendants”) to lift the asset freeze to pay, in part, a \$60,000 settlement with plaintiffs in *Molina v. Xia*, No. 22-cv-0864 (PKC) (JAM) (E.D.N.Y.) (“Order”). The Order notes the Court’s prior instruction to the SEC to respond to Defendants’ request by April 25, 2025; that the SEC did not include such a response in its April 25, 2025 filings; and that the SEC thus waived any objection to Defendants’ request. SEC counsel respectfully apologizes for not addressing Defendants’ request in its filings, which was an oversight, and for all inconveniences it may have caused the Court and the parties.

Respectfully,

/s/ Christopher M. Colorado .

Christopher M. Colorado

David Stoelting

Kim Han

Securities and Exchange Commission

*Attorneys for Plaintiff*